

Message Text

CONFIDENTIAL

PAGE 01 STATE 105316
ORIGIN EUR-12

INFO OCT-01 ISO-00 EB-08 TRSE-00 /021 R

DRAFTED BY EUR/SE:EJMARCOIT:CSR
APPROVED BY EUR/SE:RCEWING
EB:TFORBORD
TREASURY: RBLAKE
-----052305 252137Z /66

P R 252047Z APR 78
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA PRIORITY
INFO AMCONSUL ISTANBUL

C O N F I D E N T I A L STATE 105316

E.O. 11652: GDS

TAGS:EFIN, TU

SUBJECT:TURKEY-IMF STANDBY

1. IMF BOARD APPROVED STANDBY AGREEMENT ON APRIL 24.
2. GOT INFORMED IMF THAT PARLIAMENTARY PROCEDURES TO BRING NEW QUOTA INTO EFFECT NOT COMPLETED BY APRIL 24. THEREFORE REVISED DISBURSEMENT SCHEDULE, BASED ON PRIOR QUOTA WILL BE USED IN INTERIM UNTIL NEW QUOTA APPROVED.
3. INTERIM DISBURSEMENT SCHEDULE IS TOTAL DRAWING NOT TO EXCEED SDR 37.75 MILLION BY AUGUST 25, 1978; SDR 68 MILLION BY NOVEMBER 25; SDR 91 MILLION UNTIL FEB 25, 1977; SDR 109 MILLION UNTIL MAY 25, 1979; SDR 140 MILLION UNTIL AUGUST 25; SDR 170 MILLION UNTIL NOVEMBER 25; AND SDR 200 MILLION UNTIL FEBRUARY 25, 1978.
4. ANNEX TO BASIC AGREEMENT BEING POUCHED. VANCE

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Message Attributes

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Draft Date: 25 apr 1978
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Secure: OPEN
Status: NATIVE
Subject: TURKEY-IMF STANDBY
TAGS: EFIN, TU, IMF
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